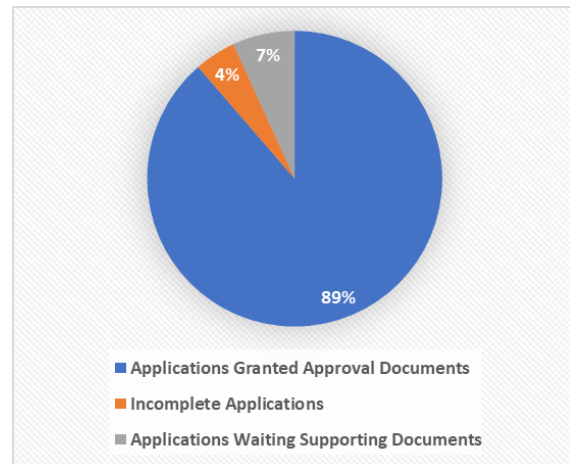


Key statistical indicators summarizing the results of the implementation of Government Decision No. 75 and its executive mechanism to regulate the trade of oil products from 18 October to 13 December 2018

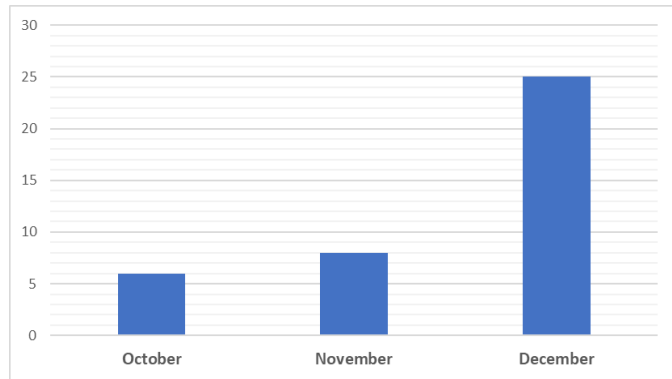
- The following table shows the total number of requests made by dealers of oil products from various Yemeni regions to obtain a document approving the import and shipment of fuel from the Government through the Economic Committee and its technical office. The table also shows the aggregate results of the examination of those applications and the approvals granted during the past period of the implementation of Decision No. 75:

Applications that have been approved	39
Applications that have not met the requirements and conditions	2
Applications that are yet to meet requirements and conditions	3
Total number of applications	44

- It is clear from the above table that the Yemeni government does not refuse to grant the approval document to any request. The Economic Committee examines whether requests fulfil the requirements and conditions, and dealers can take time to complete the procedures with the Economic Committee at their convenience.
- All approval documents for applications, granted by the technical office of the Economic Committee, were issued within the standard time, which is 24 hours after the applicant has fulfilled all the conditions and requirements. It should be noted that in their first time dealing with the Committee and its technical office, traders were a somehow slow in meeting those requirements and conditions, but they became faster in the second time.
- The Committee approved 89% of all applications submitted to it with the cooperation of all traders, and none of them made any complaint to any party. Four percent of the applications did not meet the conditions, and the traders notified the Committee of their withdrawal, while 7% of those requests are still under process and pending the fulfillment of the remaining conditions and the required documents as of the date of the present report.

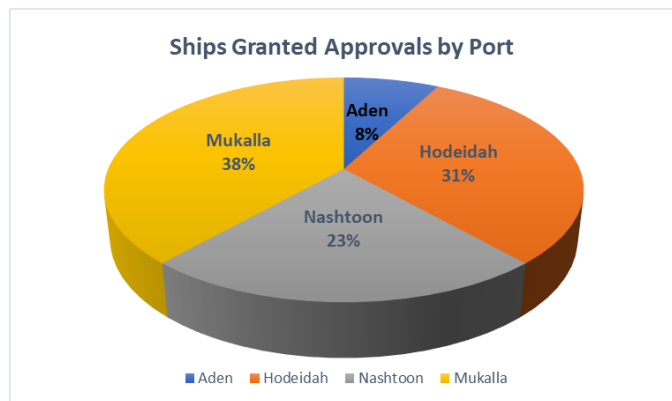


5. The number of applications that have been submitted to the Economic Committee since the beginning of the implementation of the mechanism (on October 18, 2018) was no more than 6 requests, all of which were approved. The number rose to eight requests in November, with large amounts and quantities by the major traders in the

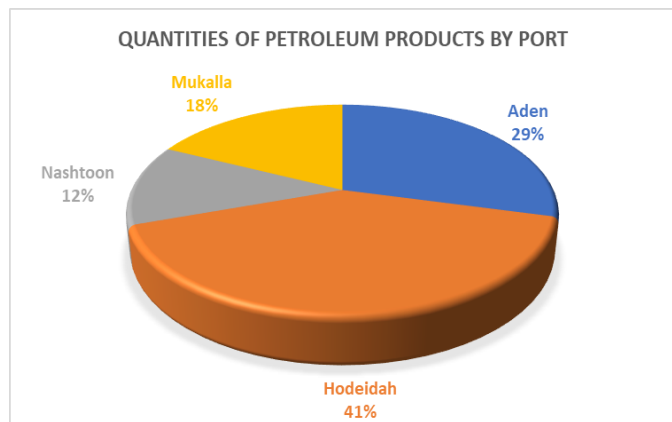


country. In December, the number of requests received by the technical office rose to 25 and included all the major traders and a large part of the new traders in all the liberated and unliberated governorates, which is reflected by the absence of any crisis in oil products in Yemen since the implementation of the mechanism.

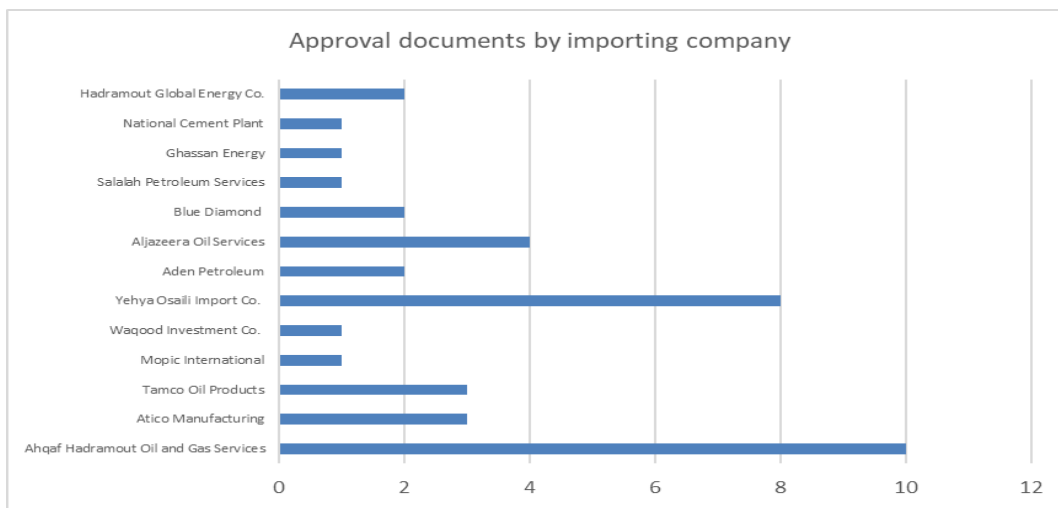
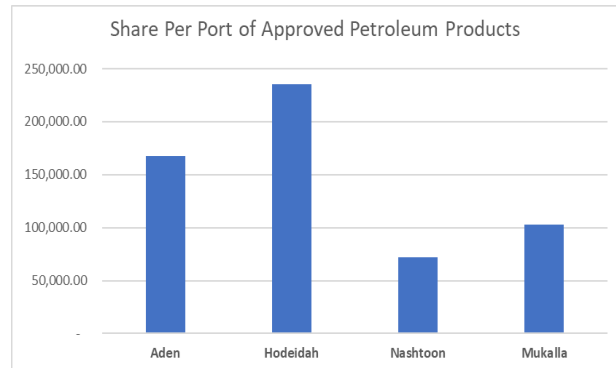
6. The figure below illustrates the ratio of the different ports in the Republic of Yemen to the total number of shipments that have been approved by the technical office. The figure also indicates that all requests submitted were dealt with, and that the mechanism did not affect the number of shipments destined to any port, which reflects the professionalism and objectivity of the work of the Economic Committee and its technical office.



7. The figure below illustrates the ratio of each port of total quantity that has been approved by the Committee, regardless of number of shipments. This illustrates the continued normal distribution of the quantities of oil products to all ports, and the absence of any negative impact on the humanitarian aspects.



8. The figure below shows that the port of Hodeidah received the largest amount of oil products that were approved by the Committee, during the last period of 2018. This confirms the baselessness of the allegation that bureaucratic procedures affected the entry of oil products or food to citizens in the unliberated areas.



9. The figure below shows all the companies that obtained the approval from the committee, and the number of documents obtained by each company. Through this figure, we can see that the most important Yemeni companies in the various governorates are dealing with the mechanism successfully and without any problems.

10. The table below shows the total value of shipments (in US dollars) that were granted the Committee's approval and we note the following:

- a. The Mechanism has actively contributed to reducing the pressure and demand for foreign currency in the market starting in the second half of October, which is the period when the exchange rate of the US dollar was 740 riyals, and the exchange rate reached to 620 riyals by the end of October.

Month	Amount in USD
October	40,099,814
November	169,170,603
December	165,006,238
Total	374,276,655

- b. In November, the mechanism was able to neutralize the oil products trade from resorting to the black market to obtain currency, almost completely. The volume of trades that were restored from the black market to deal with the banking sector amounted to \$169 million. This is confirmed by the month's statistics issued by the Central Bank of Yemen as having exceeded the total demand for oil products trade in the country of hard currency, which is an average of \$150 million per month. This reflects the reason for the stability of the national currency, and the decrease of the exchange rate against dollar at the end of this month to below 450 riyals per dollar.
- c. The mechanism continued to ensure that the dealers of oil products and their trades remain away from dealing with the black market in December, thereby strengthening the stability of the national currency.

Conclusion

1. **The mechanism has been implemented and all dealers of oil products from all over Yemen are dealing with it without any problems or complaints. Moreover, the Committee has not rejected any of the requests made, but rather requested the completion of the requirements and conditions.**
2. **Decision No. 75 and its executive mechanism have been implemented professionally and objectively, without any adverse effects on the distribution or flow of trade and fuel entry to any of the Yemeni ports and areas.**
3. **The implementation of Decision No. 75 and its executive mechanism has not caused any impediments (bureaucratic or otherwise) to the flow of oil products to the various regions. On the contrary, the implementation of Decision No. 75 and its executive mechanism has had a direct positive effect on alleviating the suffering of citizens and strengthening the efforts of humanitarian action, which can be show as follows:**
 - a. **The availability of oil products in all Yemeni regions during the period of implementing the mechanism and no crisis took place. Citizens or different service and production institutions have not encountered any difficulties in obtaining oil products.**

